INVESTMED
Call for sub-grants
Micro, Small and Medium-sized Enterprises
INVESTMED is a project funded by the EU through the ENI CBC Med programme, designed to address both the economic and environmental challenges facing Micro, Small and Medium-sized Enterprises (MSMEs) in the Mediterranean.

The project aims to support MSMEs in improving their competitiveness, sustainability, internationalisation, and capacity to innovate, in order to create sustainable growth and economic development.

INVESTMED will support new, sustainable business opportunities for young people and women in three countries: Egypt, Lebanon and Tunisia.

As part of achieving these goals, INVESTMED is awarding at least 36 sub-grants to innovative MSMEs, startups and recently established enterprises, with preference for those with young people and/or women in managerial positions.

Proposals will be accepted from enterprises in the following sectors:

**Green economy**

where the economic activities, infrastructures and assets of this sector enable the reduction of carbon emissions and pollution, improve energy and resource efficiency, and avoid the loss of biodiversity and ecosystem services.

**Blue economy**

related to oceans, seas, lakes, rivers and coasts to promote economic growth, social inclusion and the preservation or improvement of livelihoods, while avoiding environmental and ecosystem degradation.

**Creative and cultural industries**

enterprises engaged in the production or reproduction, promotion, distribution or marketing of goods, services and activities with content derived from cultural, artistic or heritage origins.
What are we looking for?

Eligible business ventures are those seeking:

**Start-up growth**
To develop and implement new strategies to grow market share and sign new commercial contracts;

**New product/service**
To develop and launch new products/services;

**Internationalisation**
To develop and implement internationalisation strategies/business plans to enter cross-border markets;

**CCI projects**
To develop, create, produce, disseminate and/or preserve goods and services which embody cultural, artistic or other creative expressions

Why apply?

Receiving a sub-grant from the INVESTMED project can help your enterprise to:

- Launch and develop business initiatives
- Grow market share and sign new commercial contracts
- Enter cross-border markets
- Launch new products/services
- Benefit from a tailor-made incubation and acceleration programme in your country
- Be part of a community of Mediterranean entrepreneurs committed to sustainable development

Selected proposals will be invited to pitch competitions in their country of origin.
Sub-grants

The INVESTMED project will provide grants according to the following lots:

- Lot [1] Start-ups: with a maximum of EUR 10,000.00 per beneficiary
- Lot [2] New product/service: with a maximum of EUR 10,000.00 per beneficiary
- Lot [3] Internationalisation: with a maximum of EUR 10,000.00 per beneficiary
- Lot [4] CCI projects: with a maximum of EUR 20,000.00 per project

The sub-grant will take the form of a reimbursement of costs.

Eligibility

In order to receive funding from INVESTMED, the **Lead Applicant** must:

- Be a legal entity
- Be a specific type of organization (please consult the specific details in the Document Annex 1 Guidelines for sub-grant applicants)
- Be based in one of the following countries: Egypt, Lebanon and Tunisia
  - Important note:
    - In the case of Egypt, only applicants based in Marsa Matruh, Al-Iskandanyah, Al Buhayrah, Kafr ash Shaykh, Ad Daqahliyah, Dumyat, Ash Sharqiyah, Al Isma‘iliyyah and Bur Sa‘id are eligible.
    - In the case of Tunisia, only applicants based in Medenine, Gabes, Sfax, Mahdia, Monastir, Sousse, Nabeul, Ben Arous, Tunis, Ariana, Bizerte, Beja, Jandouba are eligible.
- Include a co-financing of 10% of the cost of the action in your budget proposal.

*Only applications for Lot [4] - CCI projects - are allowed co-applicants*

Co-applicants participate in designing and implementing the action, and the costs they incur are eligible in the same way as those incurred by the lead applicant.
How To Apply

To download the application form and guidelines, visit

https://euromed-economists.org/investmed/investmed-call-sub-grants-msmes/

Please send completed application form together with supporting documents to:

investmed@iemed.org

The deadline for receiving applications is 20 March 2022.

Only applications in English or French will be accepted.

Young people (under 35) and women of all ages are particularly encouraged to apply.

Timeline

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<tr>
<th>Event</th>
<th>Date</th>
<th>Time</th>
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<tbody>
<tr>
<td>Deadline for requesting any clarifications from the Sub-grant Management Coordinator</td>
<td>15 March 2022</td>
<td>18:00 CET</td>
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<tr>
<td>Last date on which clarifications are issued by the project Lead Beneficiary/partner</td>
<td>18 March 2022</td>
<td>18:00 CET</td>
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<td>Deadline for submission of applications</td>
<td>20 March 2022</td>
<td>18:00 CET</td>
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<td>Communication to applicants on invitation to a local pitch competition</td>
<td>2 May 2022</td>
<td>18:00 CET</td>
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<td>Local Pitch Competition (indicative)</td>
<td>May/June 2022</td>
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INVESTMED has a duration of 30 months, with a total budget of €3.8 million, of which €3.4 million (90%) is funded by ENI CBC MED. INVESTMED sub-granting is coordinated by the European Institute of the Mediterranean (IEMed) (ES), in cooperation with INVESTMED partners.

For further information, please contact:
investmed@iemed.org