INVESTMED
Call for sub-grants
Business Support Organisations
About

INVESTMED is a project funded by the EU through the ENI CBC Med programme, designed to address both the economic and environmental challenges facing Micro, Small and Medium-sized Enterprises (MSMEs) in the Mediterranean.

The project aims to support MSMEs in improving their competitiveness, sustainability, internationalisation, and capacity to innovate, in order to create sustainable growth and economic development.

INVESTMED will support new, sustainable business opportunities for young people and women in three countries: Egypt, Lebanon and Tunisia, focusing on three key sectors:

**Green economy**

where the economic activities, infrastructures and assets of the sector enable the reduction of carbon emissions and pollution, improve energy and resource efficiency, and avoid the loss of biodiversity and ecosystem services.

**Blue economy**

related to oceans, seas, lakes, rivers and coasts to promote economic growth, social inclusion and the preservation or improvement of livelihoods, while avoiding environmental and ecosystem degradation.

**Creative and cultural industries**

enterprises engaged in the production or reproduction, promotion, distribution or marketing of goods, services and activities with content derived from cultural, artistic or heritage origins.

As part of achieving these goals, INVESTMED is awarding grants to Business Support Organisations (BSOs) in each of the three countries, to fund the development, launch and implementation of an incubation and acceleration programme to enable selected entrepreneurs to take a step further towards realising their business goals.
What is involved?

If you receive an INVESTMED sub-grant, you will be expected to:

1. Participate in the jury of a pitch competition to select innovative and sustainable entrepreneurship initiatives to receive an MSME sub-grant.

2. Incubate selected MSMEs, projects and ventures by providing coaching and mentoring services which:
   a. Are tailored to the needs of MSMEs, start-ups and recently established enterprises operating in the blue economy, green economy, and/or cultural and creative industries.
   b. Prioritise the development of young people (24-35 years old) and women (all ages)
   c. Are sustainable and can be implemented throughout and beyond the duration of the project

3. Organise local business events that enhance collaboration between entrepreneurs and key players (investors, business angels, decision-makers etc.)

Why apply?

The support your BSO provides to these MSMEs and business ventures will help them to:

- Launch and develop business initiatives
- Grow market share and sign new commercial contracts
- Enter cross-border markets
- Launch new products and services

Selected BSOs will implement an incubation and acceleration programme to support at least 12 MSMEs and ventures including:

- startups or recently created enterprises
- MSMEs seeking to develop new products and services
- MSMEs seeking to internationalise their business
- MSMEs within the cultural and creative sector
Sub-grants

The INVESTMED project provides you with a maximum of €35,000 per BSO to carry out your incubation and acceleration programme for the entrepreneurial initiatives that you will help to select.

The sub-grant will take the form of a reimbursement of costs.

Eligibility

In order to receive funding from INVESTMED, you must:

• Be a legal entity or group of legal entities, non-profit making

• Be legally established at least 2 years prior to the application and with a proven track record in providing business coaching/incubation/acceleration services

• Act as a sole applicant and be directly responsible for the preparation and management of the action not acting as an intermediary.

• Be based in one of the following countries: Egypt, Lebanon and Tunisia.

   Important note:
   • In the case of Egypt, only applicants based in Marsa Matruh, Al-Iskandanyah, Al Buhayrah, Kafr ash Shaykh, Ad Daqahliyah, Dumyat, Ash Sharqiyah, Al Isma’iliyah and Bur Sa’id are eligible.
   • In the case of Tunisia, only applicants based in Medenine, Gabes, Sfax, Mahdia, Monastir, Sousse, Nabeul, Ben Arous, Tunis, Ariana, Bizerte, Beja, Jandouba are eligible.

• Include a co-financing of 10% of the cost of the action in your budget proposal.
How To Apply

To download an application form and guidelines, visit

https://euromed-economists.org/investmed/investmed-call-sub-grants-bso

Please send completed application forms and supporting documents to:

investmed@eumed.org

The deadline for receiving applications is 8 March 2022.

Only applications in English or French will be accepted.

Timeline

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<tr>
<th>Event</th>
<th>Date</th>
<th>Time</th>
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<tr>
<td>Deadline for requesting any clarifications from the Sub-grant Management Coordinator</td>
<td>1 March 2022</td>
<td>18:00 CET</td>
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<tr>
<td>Last date on which clarifications are issued by the project Lead Beneficiary / partner</td>
<td>4 March 2022</td>
<td>18:00 CET</td>
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<td>Deadline for submission of applications</td>
<td>8 March 2022</td>
<td>18:00 CET</td>
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<td>Information to applicants on the evaluation</td>
<td>11 April 2022</td>
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<td>Local Pitch Competition</td>
<td>May/June 2022</td>
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INVESTMED has a duration of 30 months, with a total budget of €3.8 million, of which €3.4 million (90%) is funded by ENI CBC MED. INVESTMED sub-granting is coordinated by the European Institute of the Mediterranean (IEMed) (ES), in cooperation with INVESTMED partners.

For further information, please contact: investmed@iemed.org