



EMEA WEBINAR

WHAT ARE THE SUSTAINABLE BANK BUSINESS MODELS FOR POST COVID-19 RECOVERY IN EUROPE, MEDITERRANEAN AND AFRICA?

Thursday 04 March 2021, 15:00- 17:00 CET

Agenda

Moderator:

Prof. Rym Ayadi,
President, Euro-Mediterranean Economists Association (EMEA) and Professor at the Business School (Former CASS), City University of London

Discussant:

Doriana Cucinelli,
Researcher, Università degli Studi di Parma and Research Fellow EMEA

Panellist(s):

Prof. Barbara Casu Lukac,
Professor, the Business School (Former CASS), City University of London and Director, Centre for Banking Research, UK

Prof. Giovanni Ferri,
Professor, LUMSA University and Founder of Sustinentes SRL, Italy. Research, Spain

Mario Quagliariello,
Director, Economic Analysis and Statistics, European Banking Authority, France.

Jorge Sicilia
Chief Economist, BBVA Group and Director of BBVA

The webinar is organised by the Euro-Mediterranean Economists Association (EMEA) and will take place on Thursday 04 March at 15:00 CET on Zoom.



Changing more than a name

2020 was a year marked by the COVID-19 global pandemic. Diverse policy measures attempted to stop the contagion (e.g. lockdowns, social distancing and limitation of travels) and to mitigate the socio-economic consequences (e.g. state aid and social protection). In particular, the measures targeting the financial industry ranged from regulatory relief and collateral easing measures, to the use of public guarantees, legislative and non-legislative moratoria on loan repayments and emergency long-term refinancing operations. Banks have been the main channels to transmit these measures to the real economy. In Europe banks faced the health crisis with higher levels of capital and liquidity compared to those they held prior to the financial crisis 2008. Nevertheless, banks have not regained comfortable profitability levels mainly due to the erosion of the interest margin base because of low to negative interest rates. Some banks also continued to grapple with large stocks of legacy assets in their balance sheets, while suffering from low efficiency. The prolonged COVID-19 crisis and its economic consequence exacerbated these trends. A sudden lifting of the regulatory relief measures could further lead to the deterioration of the asset quality and generate further vulnerabilities in the sector. At the same time, banks are also called to contribute decisively to the green transition to meet the Paris agreement targets, to resist the technological disruptions brought about by the new unregulated fintech players and to combat forcefully money laundering, growing financial crime and cyber security, all the while strengthening their governance and risk management systems.





The sustainability of bank business models is becoming priority for banks leadership, policy makers and regulators. Banks must contribute to public interest. They must be stable by maintaining strong capital positions to face increasing credit losses, being profitable and efficient, contributing to the greening the economy and combating crime and terrorism.

EMEA BBM Research launched in 2010 aims to assess and understand bank business models (BBM) in their environment. A yearly BBM monitor is published since 2015 for Europe and currently is being updated and enlarged to the Middle East and Africa. A new research will be examining sustainability factors.

CBR Conduct Costs Project, launched in 2020, aims to foster transparency in financial activity and to deliver a category of benchmarking, which comprises the level of conduct costs and the conduct risk of the banks, as an analytical tool for the banks and their stakeholders. A new research will be examining conduct costs in relation to environmental, social and governance breaches.

The EMEA Webinar on what are the sustainable bank business models for post COVID-19 recovery in Europe, the Mediterranean and Africa will discuss the conditions for banks to exit the exceptional regulatory environment and to examine the factors of sustainability of bank business models.

Moderator:



Rym Ayadi

President and co-Founder
Euro-Mediterranean Economists Association

Professor Rym Ayadi is the Founder and President of the Euro – Mediterranean Economists Association (EMEA). She is Founder and Director of the Euro-Mediterranean Network for Economic Studies (EMNES). She is Senior Advisor at the Centre for European Policy Studies (CEPS); Professor at the Business School, City University of London; and Member of the Centre for Banking Research (CBR); Academic member and Chair (2018-20) of the European Banking Authority – Banking Stakeholders Group (EBA-BSG). She is also Associated Scholar at the Centre for Relationship Banking and Economics (CERBE) at LUMSA University in Rome.

Discussant:



Doriana Cucinelli

Researcher, Università degli Studi di Parma and
Research Fellow EMEA

Doriana Cucinelli is Research Fellow and Adjunct Professor of Financial Intermediaries at University of Milano Bicocca, Italy. She is also SDA Fellow in Banking and Insurance at SDA Bocconi School of Management and associate researcher at the International Research Centre on Cooperative Finance (IRCCF) of HEC Montréal. Her main research interests are risk management in banking, bank business models, financial education and financial behavior. Doriana is author of national and international publications and has presented at many national and international conferences. She holds a Ph.D. in Banking and Finance at University of Roma Tor Vergata and a Laurea cum laude in Finance and Risk Management at University of Parma. She was visiting fellow at Cass Business School in 2017.



Speakers:



Prof. Barbara Casu Lukac

Professor, the Business School (Former CASS), City University of London and Director, Centre for Banking Research, UK

Professor Barbara Casu is the Director of the Centre for Banking Research at Cass Business School, where she is Professor of Banking and Finance. She is also the Director of the Cass Executive PhD Programme. Her main research interests are in empirical banking, financial regulation, financial innovation, and corporate governance. Barbara has published widely, with over 50 publications in peer reviewed Journals. She has also written the popular textbook "Introduction to Banking" (Pearson FT), which is widely adopted for banking courses across the world. She has recently co-edited the Palgrave Handbook of European Banking.



Prof. Giovanni Ferri

Professor, LUMSA University and Founder of Sustinentes SRL, Italy

Professor Giovanni Ferri received his BSc in economics from the University of Siena and his Ph.D. in Economics from New York University. Since 2012 he is full professor of economics at the Department of Law, Economics, Politics & Modern Languages at LUMSA University in Rome where, from 2014 to 2018, he was Deputy Rector for Academic Affairs and chaired the Quality Assurance and Library Committees. He also co-founded and chairs the Center for Relationship Banking & Economics (<https://sites.google.com/site/cerbelumsa/home>) to foster research for a better understanding of relational goods to promote society wellbeing. He founded and chairs the Master in Management of Sustainable Development Goals (<http://mastersdmg.lumsa.it>). He previously served at the University of Bari, World Bank, Banca d'Italia. He visited: ADB Institute, HKMA, NBER, Princeton University, Tokyo University. He consulted for EU Commission/Parliament, Italy's Treasury and partook in EBA's Banking Stakeholder Group. He is editor-in-chief of Economic Notes and led (or consulted for) policy/research projects in many countries, including Albania, China, Indonesia, Korea, Malaysia, Philippines, Serbia, Thailand, Turkey, Vietnam. He has published extensively on/for several world recognized journals/publishers on various fields: financial shocks, banking structure, rating agencies, corporate governance, migration, firm internationalization, Chinese economy, family firms, inequality, sustainability. To support the sustainable transition by providing innovative consulting and knowledge building to both public and private sector organizations through an ethically sound business model, he has co-founded (and is scientific chair) of Sustinentes (<https://sustinentes.it/>).



Mario Quagliariello

Director, Economic Analysis and Statistics, European Banking Authority, France

Mario Quagliariello is the Director of the Economic Analysis and Statistics Department at the European Banking Authority (EBA). The Department is in charge of the analysis of risks and vulnerabilities in the EU banking sector as well as of the stress testing function at the EBA. The Department also holds responsibility for all the statistical tasks carried out by the EBA, including data dissemination. In addition, it centralises the economic analysis activities of the EBA focusing on impact assessments of regulatory and supervisory measures. Mario is the Chair of the EBA stress test task force and of the task force on macroprudential matters.

Mario previously served as Head of the Risk Analysis Unit at the EBA. Before joining the EBA in 2011, he worked for twelve years as a Senior Economist in the Regulation and Supervisory Policies Department of Banca d'Italia, the Italian Central Bank. Mario has published several articles in Italian and international journals, including the Journal of Banking and Finance, the Journal of Financial Services Research, the Journal of International Financial Markets, Institutions and Money, Applied Economics, Applied Financial Economics, SUERF Studies and Risk. He edited the volume Stress Testing the Banking System: Methodologies and Applications, published by the Cambridge University Press. For Riskbooks, he co-edited the volume Basel III and Beyond: A Guide to banking regulation after the Crisis and edited Europe's New Supervisory Toolkit: Data, Benchmarking and Stress Testing for Banks and their Regulators. Mario holds a bachelor degree in economics with honours from the University "La Sapienza" in Rome and a Ph.D. in economics from the University of York (United Kingdom).



Jorge Sicilia

Chief Economist, BBVA Group and Director of BBVA Research, Spain

Currently Jorge Sicilia is Chief Economist of BBVA Group and Director of BBVA Research. He leads a global team of economists distributed around Europe, US, Hong Kong, Turkey, Mexico and South America devoted to economic and financial analysis. He is a member of BBVA's ALCO and BBVA's Regulatory Committee.

He has given lectures on macroeconomics, financial markets and financial systems at CUNEF and Carlos III Universities in Madrid, as well as at post-graduate institutions, academic and non academic conferences, and central banks fora. He obtained the Degree in Quantitative Economics at Universidad Complutense de Madrid in 1992, and an MSc in Economics and Finance at CEMFI in 1994.

SAVE THE DATE: "Fragile States in the Middle East and Africa": 25 March at 15:00 CET.



BANK
BUSINESS
MODELS



Changing more than a name