



“BRIDGING DIVIDES: TRUST IN GLOBALIZATION”

Thursday, Sept. 3, 2020 (9:00PT, 12:00 EST, 1600GMT)

Background

Globalization is about the (relatively) free movement of ideas, people, goods, and capital across borders. All of these flows, and their impact, were being questioned before COVID-19 but take on renewed focus in its aftermath. There are those who celebrate a reversal of some or all of these flows, and others who lament the consequences of such actions.

On the one hand, a more open global economy has stimulated economic activity, and resulted in a significant reduction in the number of people living in abject poverty in many parts of the world. On the other, globalization has widened the gap between winners and losers, and has been criticized for increasing inequality and for damaging the environment.

At the same time, we have seen the growth of populist and anti-immigrant sentiment in the face of a persistent refugee crisis. Increased barriers to the movement of people across borders are being reinforced by mobility restrictions and social distancing measures adopted to mitigate the global pandemic.

We are facing a major economic downturn fueled by uncertain recovery scenarios post COVID-19 and the return of protectionist policies amid rising trade tensions. Cross-border capital flows have similarly been impeded, both as a way to combat money laundering and to avoid negative contagion effects. The reduction in remittances is threatening the livelihood of families reliant on international transfers from migrants.

The key theme of this webinar is how do we move forward and capture the benefits of globalization without its negative corollaries, while considering the uncertain consequences of COVID-19 on trade and the movement of people and capital. How can globalization be reformed to be more equitable across regions and countries, and among groups of citizens within a country, as well as be more sustainable for the planet?

Topics:

1. People movements, especially migration, but also business/student/leisure travel.
2. Trade in goods and services – questions of second sourcing, self-sufficiency, strategic industries, regionalization, etc.
3. Capital flows – Touching on financial markets, remittances, contagion effects, etc.

Moderator: The Rt Hon Lord Jack McConnell



Jack McConnell is the longest serving First Minister of Scotland. He served as First Minister from 2001 to 2007.

He was introduced to membership of the House of Lords on 28 June 2010, as Lord McConnell of Glenscorrodale. He served as Minister for Education, Europe and External Affairs from 2000 to 2001 and he was Minister for Finance from 1999 to 2000. He was the MSP for Motherwell and Wishaw from 1999 to 2011.

He was Prime Minister Gordon Brown's Special Representative for Peacebuilding from 2008 to 2010. In his capacity as Special Representative, Mr McConnell supported the UK efforts to improve the capacity of international institutions to prevent and resolve conflict. Mr. McConnell has represented Scotland on the EU Committee of the Regions, the British Irish Council and other bodies, and in 2004 he was President of the Conference of European Legislative Regions.

As First Minister, he refreshed and launched Scotland's International Image. He established Scotland's International Development policy; and signed a co-operation agreement with Malawi. He introduced Scotland's ban on smoking in public places, the Fresh Talent initiative to encourage in-migration, and a national youth volunteering program, Project Scotland.

He has been an adviser to the Clinton Hunter Development Initiative in Malawi and Rwanda and an Ambassador for Action for Children UK. He is an Honorary Fellow of the Chinese Icebreakers, and has an Honorary Doctorate from the University of Stirling. He is a Board Member of the Institute for Cultural Diplomacy in Berlin.

Panelists:

1. Dr. Rym Ayadi – President and Founder, Euro-Mediterranean Economists Association



Professor Rym Ayadi is Professor at CASS Business School, Member of the Centre for Banking Research (CBR) at the City University in London, U.K. and Associated Scholar at the Centre for Relationship Banking and Economics (CERBE) at LUMSA University in Rome. She is the Founder and President of the Euro-Mediterranean Economists Association (EMEA), Founder and Scientific Director of the Euro-Mediterranean Network for Economic Studies (EMNES). She is Senior Advisor at the Economic Policy Unit of the Centre for European Policy Studies (CEPS).

She is Academic Member of several high-level expert groups including the European Shadow Financial Regulatory Committee (ESFRC), the European Banking Authority (EBA) Banking Stakeholders Group (BSG) of which she was elected Chair in February 2019, the European Commission's Financial Services Users Group (FSUG), the European Parliament – Economic and Financial Committee and Committee on Foreign Affairs (EP Think Tank), the Parliamentary Assembly of the Mediterranean (PAM) and the Union for the Mediterranean (UfM), and an invited expert in international organisations including OECD and IMF, among others. She is also member of Finance Watch (FW) a Brussels-based NGO that strives to make finance serve the society since its set-up. She is also the Founder and Co-chair of International Workshop on Financial System Architecture and Stability (IWFSAS), an Annual Conference that provides a forum for academic researchers, practitioners and policy makers to discuss current issues related to the structure and design of financial systems and their impact on macro-financial stability and sustainable and inclusive economic growth.

Rym's fields of expertise include international financial systems, financial markets and institutions, global financial regulation, governance and consumer protection in finance, and socio-economic development and foresight in economies in transition. Her current research focuses on the redesign of a global stable, sustainable and inclusive financial system that better serves economic and societal long-term objectives and with a particular emphasis on the diversity of corporate and business models, private-public partnerships and the conditions for their success, SME financing and the role of financial markets to achieve developmental objectives and the impacts on business models in finance and role of financial regulation and resolution and impacts on incentives in the financial market. Rym works on economies in transition, policy development and foresight.

Previously, 2013-2018, Rym served as Professor of International Business and Finance at the Department of International Business, as Director and Board Member of the Alphonse and Dorimène Desjardins Institute for Cooperatives, and Founding Director of the International Research Centre on Cooperative Finance (IRCCF) at HEC Montreal, Canada; as Senior Research Advisor at the Euro-Mediterranean University (EMUNI) (2015-2019) in Piran, Slovenia; and 2001-2013 as Senior Research Fellow and Head of Research of the Financial Institutions Unit at the Centre for European Policy Studies (CEPS), a policy think tank in Brussels.

She served as an academic senior expert member of the European Insurance and Occupational Pensions Authority (EIOPA) Stakeholder Group (Between 2011 and 2013). She was the promoter and director of the Mediterranean Prospects Research Network (MEDPRO) an international research network for foresight analysis in the Euro-Mediterranean region (Between 2009 and 2013) funded by the Seventh Framework Program of the EU. She was also Vice President of the European Financial Inclusion Network (EFIN), a European network that promotes mutual learning on financial inclusion which currently part of Finance Watch.

2. Dr. Yasuyuki Sawada – Chief Economist, Asian Development Bank



Yasuyuki Sawada is a Japanese national. He holds a Doctorate degree in Economics and a Master's degree in International Development Policy from Stanford University, USA; a Master's degree in International Relations from the University of Tokyo, Japan; a Master's degree in Economics from Osaka University, Japan; and a Bachelor's degree in Economics from Keio University, Japan.

Mr. Sawada is a Professor in the Faculty of Economics at the University of Tokyo, Japan. Earlier, he was an Associate Professor at the University of Tokyo; an Adjunct Professor of Economics at the Korea University; a Research Associate at the Australia-Japan Research Centre, Crawford School of Public Policy, Australian National University; and a Visiting Researcher at the Asian Development Bank Institute. Previously, he did part-time research work in a variety of institutions, such as the Japan International Cooperation Agency (JICA) Research Institute; the World Bank; Economic Research Institute of ASEAN and East Asia (ERIA); Bangladesh Institute of Development Studies (BIDS); Pakistan Institute of Development Economics (PIDE); International Rice Research Institute (IRRI) in the Philippines; International Water Management Institute (IWMI) in Sri Lanka; Research Institute of Economy, Trade, and Industry (RIETI) in Japan; and Japan Society of Promotion of Science (JSPS), where he led a number of large-scale development policy evaluation projects in Asia and other developing countries.

Mr. Sawada's research fields are macro- and micro-development economics, microeconometrics, economics of disasters, and field surveys and experiments. He has published more than 60 peer-reviewed research articles on diversified topics pertaining to Asia and other developing countries ranging from macro development issues, such as long-term economic growth and structural change, sovereign debt sustainability, foreign aid, trade, ageing and social security, and natural and man-made disasters to micro issues of poverty, education, infrastructure, microenterprises, microfinance, health, and disabilities. He conducted his research using a variety of methods, such as calibration, microeconometrics, and field experiments, in collaboration with governments, international institutions, NGOs, and private firms.

Mr. Sawada is a highly qualified global macro- and micro-economist with deep hands-on field experience. He has expertise on how to measure and maximize development impacts of projects, and has led multiple policy-oriented research projects that cut across a wide range of sectors and themes. His publications are extensive and well acclaimed. His engagement in policy-oriented research projects under different institutions will contribute well to the role, especially in the design and implementation of ERCD's vision to support ADB's development goals.

3. Mr. Erol Yayboke, Deputy Director, Project on Prosperity and Development, Center for Strategic and International Studies



Erol Yayboke is deputy director and senior fellow with the Project on Prosperity and Development (PPD) at the Center for Strategic and International Studies (CSIS). His specific research interests include U.S. foreign assistance, the role of the private sector in the developing world, good governance, migration and forced displacement, conflict-aware stabilization, climate change, development economics, and innovation-led economic growth. Previously, he served in several capacities with the Hillary Clinton presidential campaign and was a program/research manager on the Evidence for Policy Design (EPoD) team at the Center for International Development at Harvard University's Kennedy School of Government. Mr. Yayboke also has long-term field experience working for organizations (Global Communities, Save the Children, and AECOM International Development) in Iraq, Afghanistan, South Sudan, and the Somali Region of Ethiopia, serving in various senior country and project management roles.

Mr. Yayboke teaches a graduate level course on state fragility and resilience at the Maxwell School of Citizenship and Public Affairs at Syracuse University and is a member of the board of directors for the Andi Leadership Institute for Young Women, a Washington, D.C.-based nonprofit. He holds an M.P.A. from the LBJ School of Public Affairs at the University of Texas at Austin and a B.B.A. in international business also from the University of Texas at Austin.

Partners:

1. Euro-Mediterranean Economists Association



2. Asia Pacific Foundation of Canada



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Champions:

1. Sébastien Beaulieu, Associate Co-Chair of the Victoria Forum, Canadian Ambassador to Senegal
2. Saul Klein, Chair of the Victoria Forum, Dean of the Gustavson School of Business at the University of Victoria

Webinar Script (Victoria time)

8:30 AM – Moderator and panellists check-in (test audio, video, etc.)

8:30 AM - Host welcomes panelists and co-champions

8:32 AM - Co-champions welcome panelists

8:35 AM – Host shares participant demographic and introduces zoom host

8:37 AM - Zoom host tests audio/video and walks through instructions with panelists

8:50 AM – Webinar starts

8:50 AM – Platform opens to the audience (host to make announcements)

8:57 AM – Victoria Forum video plays

9:00 AM – Ambassador Beaulieu welcomes panellists and audience in French and English and introduces Christine Nakamura

9:03 AM – Christine Nakamura (VP, Asia Pacific Foundation of Canada), presents the topic and introduces Lord McConnell

9:08 AM – Lord McConnell frames the conversation and introduces the panelists

9:13 AM – Dr. Rym makes initial remarks

9:18 AM – Lord McConnell transitions the conversation

9:19 AM – Dr. Sawada makes initial remarks

9:24 AM – Lord McConnell transitions the conversation

9:25 AM – Mr. Yayboke makes initial remarks

9:30 AM – Lord McConnell launches and manages the panel conversation, integrating audience Q&A into panel discussion

10:20 AM – Closing remarks by the panelists and moderator

10:27 AM – Dr. Guitouni (Associate Co-Chair of the Victoria Forum, Associate Professor at the Gustavson School of Business) thanks panellists and audience, and announces the next webinar and the “Call to action” in French and English

10:30 AM - END