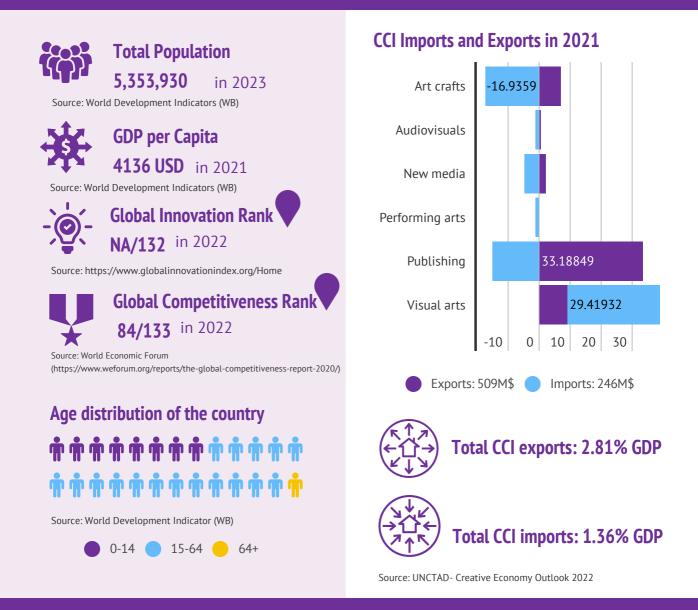
CCI Entrepreneurial Ecosystem for Youth and Women Lebanon Co-funded by the EU





Country Overview



Entrepreneurial Ecosystem



Multiple crises since 2020 creating a difficult environment for MSMEs to survive



Young Enrepreneurs

30% of 25-34 year- olds in Lebanon were starting or running a new business, compared to 17% of the same age group in Turkey (GEM, 2018)

Coordinated by EMEA

EURO-MEDITERRANEA FCONOMISTS ASSOCIATIO



Entrepreneurial Intention

Nearly one in four adults in Lebanon in



Source: International Finance Corporation (WB) https://www.smefinanceforum.org/data-sites/msme-finance-gap



MSME Finance Gap 12% of GDP in 2017 Source: IFC (WB)



http://thegedi.org/global-entrepreneurship-and-development-index/

2018 was either starting or running a new business, 4th highest of the 48 countries participating in the GEM Adult Population Survey (GEM, 2018)



Women Entrepreneurs

Highest level of women-led start-ups in the MENA region. More than one in six women in Lebanon were starting or running a new business, however, men are twice as likely to start a business (GEM, 2018)



Necessity-Driven or Opportunity

Seeker

Nearly two-thirds of those starting a new business claimed to be seizing a business opportunity, just one third claiming to be driven by necessity (GEM, 2018)



Women Empowerment



Youth Empowerment



Global Gender Gap Rank

Source:

119/146 in 2022

https://www.weforum.org/reports/global-gender-gap-report-2022/



Gender Inequality Rank 108/170 in 2021

Source:

https://hdr.undp.org/data-center/thematic-composite-indices/genderinequality-index



Source: ILOSTAT

Women in the labour market



Female unemployment rate Female labour force participation rate **16%** of MSMEs are owned by women \$ **22%** suffer from credit constraints



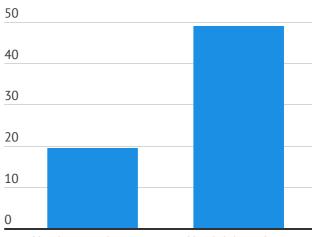
Source: https://youthprogressindex.org/



Share of youth not in employment, education or training (NEET): 23.5 in 2019

Source: ILOSTAT

Youth in the labour market (2019)



Source: IFC (WB)

16.6% of adult women have

an account in a financial institution in 2021

in 2017

Source: World Development Indicators (WB)

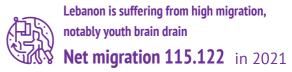
Lebanon's cultural and creative industries have the potential to become a key driver of economic growth and job creation. The country boasts a diverse and dynamic arts scene, with a rich heritage of music, film, and literature. Additionally, the fashion and design sectors are rapidly growing, with Lebanese designers gaining international recognition. By investing in these industries, Lebanon can leverage its cultural assets to create new opportunities for entrepreneurship and innovation, while providing muchneeded employment opportunities for its youth and women, even in its current difficult macroeconomic context.

Prepared by the Euro-Mediterranean Economists Association. February 2023

Youth unemployment rate [Age: 15-29]

Youth labour force partecipation rate [Age (Youth bands): 15-29]

Source: ILOSTAT



Source: World Development Indicators (WB)



