

# CCI Entrepreneurial Ecosystem for Youth and Women

## Egypt



Coordinated by EMEA

Co-funded by the EU



## Country Overview



**Total Population**  
112,716,599 in 2023

Source: World Development Indicators (WB)



**GDP per Capita**  
3698 USD in 2021

Source: World Development Indicators (WB)



**Global Innovation Rank**  
89/132 in 2022

Source: <https://www.globalinnovationindex.org/Home>



**Global Competitiveness Rank**  
86/133 in 2022

Source: World Economic Forum  
(<https://www.weforum.org/reports/the-global-competitiveness-report-2020/>)

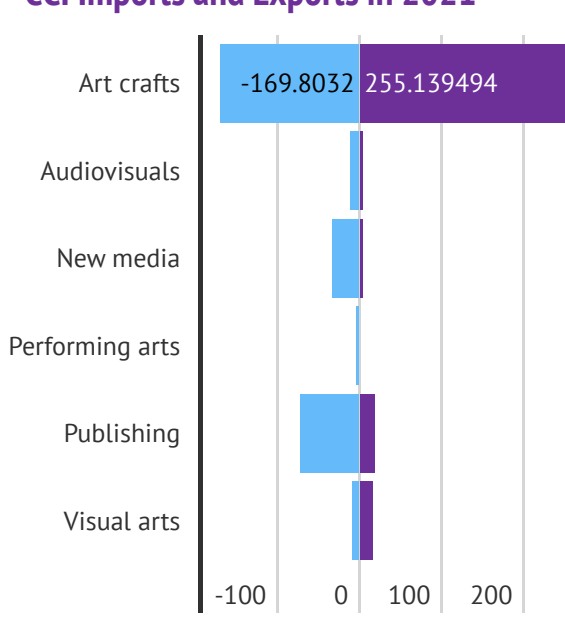
### Age distribution of the country



Source: World Development Indicator (WB)

● 0-14 ● 15-64 ● 64+

### CCI Imports and Exports in 2021



● Exports: 839M\$ ● Imports: 889M\$



**Total CCI exports: 0.20% GDP**

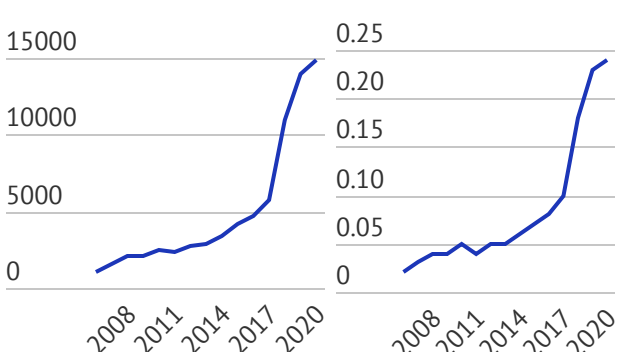


**Total CCI imports: 0.22% GDP**

Source: UNCTAD- Creative Economy Outlook 2022

## Entrepreneurial Ecosystem

### Business Creation



● New Companies ● New business density

Source: World Development Indicators (WB)



**MSME Finance Gap 14% of GDP**

Source: International Finance Corporation (WB) in 2017  
<https://www.smefinanceforum.org/data-sites/msme-finance-gap>



**Global Entrepreneurship Index (GEI) 76/137** in 2019

Source: <http://thegedi.org/global-entrepreneurship-and-development-index/>



**National Entrepreneurial Context Index 32/51** in 2022

Source: <https://www.gemconsortium.org/reports/latest-global-report>



### Demography

Young populations are more susceptible to being producers or consumers of the cultural and creative industries



### Perception

Positive societal perception of entrepreneurship



### Entrepreneurial Intention

Extremely high, 60.2% of Egyptian non-entrepreneurs surveyed indicating interest or intentions to start a business within the next three years (GEM, 2019)



### Women Entrepreneurs

1 in every 4 entrepreneurs is a woman against 1 in every 8 established business owners. Women-led businesses have a lower probability of continuation (GEM, 2019)



### Necessity-Driven and Informal MSMEs

58.5% of Egyptian early-stage entrepreneurs do not expect to add any new jobs to their business within 5 years (GEM, 2019)



## Women Empowerment



**Global Gender Gap Rank**  
129/146 in 2022

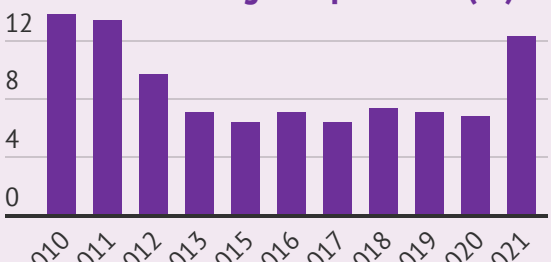
Source: <https://www.weforum.org/reports/global-gender-gap-report-2022/>



**Gender Inequality Rank**  
109/170 in 2021

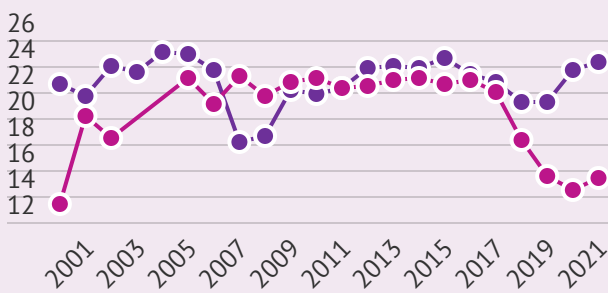
Source: <https://hdr.undp.org/data-center/thematic-composite-indices/gender-inequality-index>

### Women in managerial positions (%)



Source: ILOSTAT

### Women in the labour market



Source: ILOSTAT

● Female unemployment rate

● Female labour force participation rate



**8% of MSMEs are owned by women**

**27% suffer from credit constraints**

Source: IFC (WB) in 2017



**24.2% of adult women have an account in a financial institution**

in 2021

Source: World Development Indicators (WB)



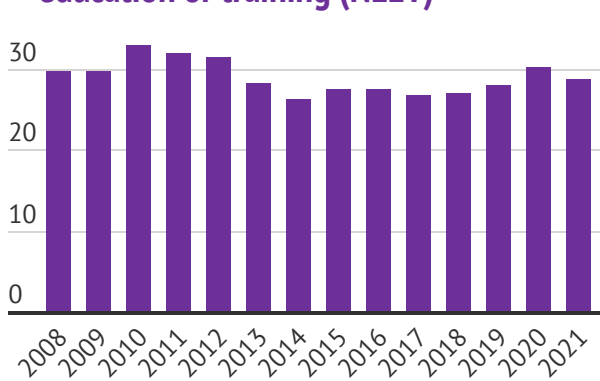
## Youth Empowerment



**Youth Progress Rank**  
93/163 in 2020

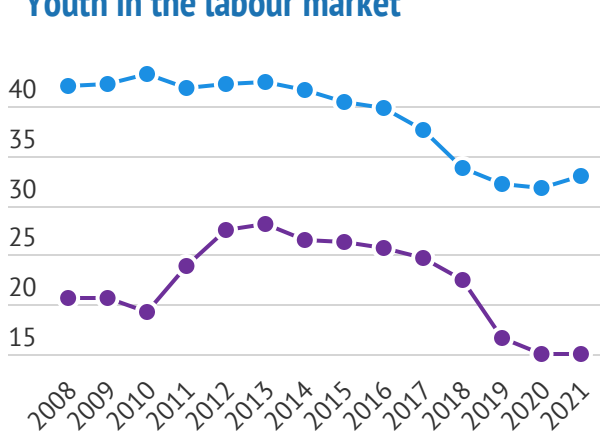
Source: <https://youthprogressindex.org/>

### Share of youth not in employment, education or training (NEET)



Source: ILOSTAT

### Youth in the labour market



Source: ILOSTAT

● Youth unemployment rate [Age: 15-29]

● Youth labour force participation rate [Age: 15-29]

Youth decreasing unemployment is partially due to a decline in their labour force participation rate.

The Cultural and Creative Industries have the potential to greatly enhance youth and women entrepreneurship in Egypt. With youth participation in the labour force on the decline and women's participation fairly low, strengthening the entrepreneurial ecosystem can create more jobs and provide opportunities for the inactive population to contribute to the country's economic development. By fostering a thriving creative economy, Egypt can tap into the innovative ideas and talents of its young and female entrepreneurs and boost its overall competitiveness in the global market.

Prepared by the Euro-Mediterranean Economists Association.

February 2023

